

## SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Mar 24, 2022
2. SEC Identification Number  
1674
3. BIR Tax Identification No.  
000-479-027-000
4. Exact name of issuer as specified in its charter  
MANILA BROADCASTING COMPANY
5. Province, country or other jurisdiction of incorporation  
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
MBC BLDG., V. SOTTO ST., CCP COMPLEX, PASAY CITY  
Postal Code  
1307
8. Issuer's telephone number, including area code  
(02) 8832-6150
9. Former name or former address, if changed since last report  
No change in address since its last report to this Honorable Commission
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	402,682,990
Total Liabilities	1,034,814,345

11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Manila Broadcasting Company

## MBC

**PSE Disclosure Form 4-1 - Acquisition or Disposition of Assets**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Section 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Purchase of UnionBank property.

### Background/Description of the Disclosure

On March 24, 2022, Manila Broadcasting Company's Board of Directors, approved the acquisition of UnionBank property located at Lot 175-A, No. 2519, Taft Avenue, Barangay 89, Zone 9, District 1, San Rafael, Pasay City.

### Date of Approval by Board of Directors

Mar 24, 2022

### Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

The property will be Manila Broadcasting Company's future headquarters.

### Details of the acquisition or disposition

#### Date

Apr 6, 2022

### Description of the Transaction

Acquisition of UnionBank property.

### Manner

Execution of Deed of Absolute Sale

### Description of the assets involved

Property located at Lot 175-A, No. 2519, Taft Avenue, Barangay 89, Zone 9, District 1, San Rafael, Pasay City with an area of 800 sq.m.

### Terms and conditions of the transaction

#### Nature and amount of consideration given or received

Php 133,520,000.00

#### Principle followed in determining the amount of consideration

The amount of consideration is based on the agreement between the seller, UnionBank, and Manila Broadcasting Company.

**Terms of payment**

Check payment for full amount.

**Conditions precedent to closing of the transaction, if any**

Standard conditions such as signing of Deed of Absolute Sale and other documents necessary and desirable under the premises.

**Any other salient terms**

None

**Identity of the person(s) from whom the assets were acquired or to whom they were sold**

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
UnionBank of the Philippines	None

**Effect(s) on the business, financial condition and operations of the Issuer, if any**

The acquisition of property is part of Manila Broadcasting Company's future use.

**Other Relevant Information**

None

**If the transaction being reported is an acquisition, kindly submit the following additional information:**

**Source(s) of funds**

From internally generated funds.

**If any asset so acquired by the issuer or its subsidiaries constituted plant, equipment or other physical property, state the nature of the business in which the assets were used by the persons from whom acquired and whether the issuer intends to continue such use or intends to devote the assets to other purposes, indicating such other purposes**

The said property is a vacant lot owned by UnionBank.

Manila Broadcasting Company intends to use the property as its office.

**Filed on behalf by:**

<b>Name</b>	Eduardo Cordova
<b>Designation</b>	SVP-CFO





March 24, 2022

**PHILIPPINE STOCK EXCHANGE**

6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

**ATTENTION: MS. JANET A. ENCARNACION**


*Head - Disclosure Department*

Gentlemen:

We are submitting herewith the copy of Current Report (SEC Form 17-C) regarding the approval of the Board of Directors on the purchase of UnionBank property.

Thank you.

Very Truly Yours,



**ROBERT PUA**

*VP – Controller and Compliance Officer*



March 24, 2022

**SECURITIES AND EXCHANGE COMMISSION**

Secretariat Bldg., PICC Complex  
Roxas Blvd., Pasay City

**ATTENTION: Mr. Vicente Graciano P. Felizmenio, Jr.**

*Director – Markets and Securities Regulation Department*

Gentlemen:

We are submitting herewith the copy of Current Report (SEC Form 17-C) regarding the approval of the Board of Directors on the purchase of UnionBank property.

Thank you.

Very Truly Yours,

A handwritten signature in black ink, appearing to read "R. PUA", written in a cursive style.

**ROBERT PUA**

*VP – Controller and Compliance Officer*

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- 24 MARCH 2022**  
Date of Report (Date of earliest event reported)
- SEC Identification Number: **1674**
- BIR Tax Identification Number: **000-479-027-000**
- MANILA BROADCASTING COMPANY**  
Exact name of issuer as specified in its charter
- METRO MANILA, PHILIPPINES**  
Province, country or other jurisdiction of incorporation
- \_\_\_\_\_ (SEC use only)
- MBC Bldg., V. Sotto St., CCP Complex, Pasay City 1307 Philippines**  
Address of principal office / Postal code
- (02) 8832-6150**  
Issuer's telephone number, including area code
- No change in address since its last report to this Honorable Commission**  
Former name or former address, if changed since last report
- Securities registered pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA

No. of shares registered	Title of each class	No. of shares outstanding	Amount of debt outstanding
403,000,000	Common	402,682,990	1,034,814,345

- Indicate the item numbers reported herein: **Item 9**

## **ITEM 9: OTHER EVENTS**

On March 24, 2022, at the special meeting of the Board of Directors, with the requisite quorum present, held at the principal office, the following resolutions were approved, to wit:

*“RESOLVED, as it is hereby resolved, that the Corporation be, as it hereby authorized to purchase a property located at Lot 175-A, No. 2519 Taft Avenue, Barangay 89, Zone 9, District 1, San Rafael, Pasay City with an area of eight hundred square meters (800 sq.m.) for the amount of ONE HUNDRED THIRTY-THREE MILLION FIVE HUNDRED TWENTY THOUSAND PESOS (P133,520,000.00) owned by UnionBank of the Philippines, under terms and conditions to the best interest of the Corporation;*

*RESOLVED, FURTHER, that the Corporation hereby authorizes its President, RUPERTO S. NICDAO, JR., to sign for and in-behalf of the Corporation the Deed of Absolute Sale between the seller, UnionBank of the Philippines, and Manila Broadcasting Company, including such other documents necessary and desirable under the premises;*

*RESOLVED, FINALLY, that the Corporate Secretary be, as he is hereby authorized to furnish copy of this resolution to the entities concerned.”*

## **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

### **MANILA BROADCASTING COMPANY**

*Issuer*



**ATTY. RUDOLPH STEVE E. JULARBAL**

*VP – Legal and Corporate Secretary*

Date: **March 24, 2022**