



October 7, 2021

PHILIPPINE STOCK EXCHANGE


6th floor, PSE Tower,
28th Street corner 5th Avenue,
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head – Disclosure Department


Gentlemen:

Please find the enclosed copy of Manila Broadcasting Company's SEC Form 17-C regarding various resolutions made during the Company's Annual Stockholders' Meeting held on October 7, 2021.

Very truly yours,



EDUARDO G. CORDOVA
SVP - CFO





October 7, 2021

SECURITIES AND EXCHANGE COMMISSION

Ground floor, Secretariat Building,
PICC Complex, Pasay City

Attention: Mr. Vicente Graciano P. Felizmenio, Jr.

Director – Markets and Securities Regulation Department

Gentlemen:

Please find the enclosed copy of Manila Broadcasting Company's SEC Form 17-C regarding various resolutions made during the Company's Annual Stockholders' Meeting held on October 7, 2021.

Very truly yours,


EDUARDO G. CORDOVA
SVP - CFO



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17,(C) THEREUNDER

1. **October 7, 2021**
Date of Report (Date of earliest event reported)
2. **1674**
SEC Identification Number
3. **000-479-027-000**
BIR Tax Identification Number
4. **MANILA BROADCASTING COMPANY**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, country, or other jurisdiction of incorporation
6. _____ (SEC use only)
7. **MBC Building, Vicente Sotto St., CCP Complex, Pasay City, 1307**
Address of principal office / Postal code
8. **(02) 8832-6150**
Issuer's telephone number, including area code
9. **Not applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Section 8 and 12 of the SRC or Sections 4 and 8 of the RSA

No. of shares registered	Title of each class	No. of shares outstanding	Total liabilities
403,000,000	Common	402,682,990	1,308,422,443

11. Items 4 and 9

Indicate the item numbers reported herein

The following matters were taken up and approved in the last Stockholder's Meeting on October 7, 2021, to wit:

Item 4. Election of Registrant's Directors or Officers

Election of the following individuals to the Board of Directors and Officers of the Company to serve as such for the year 2021-22 or until their successors have been elected to wit:

FEDERICO J. ELIZALDE	DIRECTOR / Chairman of the Board
RUPERTO S. NICDAO, JR.	DIRECTOR / President
JULIO MANUEL P. MACUJA	DIRECTOR / Executive Vice President – Treasurer
EDUARDO G. CORDOVA	DIRECTOR / Senior Vice President – Chief Finance Officer
JUAN MANUEL ELIZALDE	DIRECTOR / Senior Vice President – Operations
ROBERT PUA	DIRECTOR / Vice President – Controller and Compliance Officer
RUDOLPH STEVE E. JULARBAL	DIRECTOR / Vice President – Legal and Corporate Secretary
MARVEL K. TAN	Independent Director
GEORGE T. GODUCO	Independent Director
CARLEA C. MIRANDA	OFFICER / Vice President – Treasury
ELLEN C. FULLIDO	OFFICER / Vice President – Human Resources
IRVING A. LISONDRA	OFFICER / Vice President – Creative Services
JONATHAN E. DECENA	OFFICER / Vice President – Radyo Natin
ELPIDIO MACALMA	OFFICER / Vice President – DZRH
WILFREDO H. ESPINOSA	OFFICER / Vice President – FM Programming
JOSE MA. T. PARROCO	OFFICER / Assistant Vice President – Sales
ALBERT M. SONGCO	OFFICER / Assistant Vice President – Central Engineering
JOHNNY FAITH QUILING	OFFICER / Assistant Vice President – FM Operations

The following have also been re-appointed to the following committees:

AUDIT COMMITTEE	
MARVEL K. TAN*	Chairman
JULIO MANUEL P. MACUJA	Member
EDUARDO G. CORDOVA	Member

CORPORATE GOVERNANCE COMMITTEE	
GEORGE T. GODUCO*	Chairman
FEDERICO J. ELIZALDE	Member
RUPERTO S. NICDAO, JR.	Member

**Independent Director*

Item 9. Other events

- ❖ Approval of the Minutes of the Annual Stockholders' Meeting held last October 1, 2020

There being no objection, and upon motion duly made and seconded, the minutes of the Annual Stockholders' Meeting held last October 1, 2020 that is posted in the Company's website is hereby approved.

- ❖ Approval of Audited Financial Statements as of December 31, 2020

There being no objection and upon motion duly made and seconded, the 2020 Audited Financial Statements of Manila Broadcasting Company is hereby approved.

- ❖ Approval and Ratification of the Acts of the Board of Directors and Officers of the Company

Hearing no objection, upon motion duly made and seconded, the motion to ratify all acts of the Company's Board of Directors and Officers for the period from date of last annual stockholders meeting held on October 1, 2020 up to October 7, 2021 are ratified or approved as the case may be.

❖ Approval of Continuing Suretyship Agreement with Metropolitan Bank and Trust Company

The Company has executed a Continuing Suretyship Agreement (CSA) in favor of METROBANK to secure the loan of Star Parks Corporation ("SPC") in the amount of ONE HUNDRED TWENTY MILLION PESOS (Php120,000,000.00). SPC seeks to obtain an increase of its loan with Metrobank up to Php150,000,000.00. As one of the conditions for approval, Metrobank has required MBC to execute a CSA to secure the increase in said loan amount duly supported by the approvals of its board of directors and shareholders.

There being no objections and upon motion duly made and seconded, the motion to approve, confirm and ratify the acts of the Board of Directors in executing a Continuing Suretyship Agreement, or CSA, in favor of the Metropolitan Bank and Trust Company, or Metrobank, to secure the increased loan amount of Php 150M of Star Parks Corporation, or SPC is hereby approved.

❖ Appointment of External Auditor

The accounting firm of Sycip Gorres Velayo & Co. was re-appointed as external auditors of the Company for the calendar year 2021.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MANILA BROADCASTING COMPANY

Issuer

A handwritten signature in black ink, consisting of a large, stylized 'R' followed by a horizontal line and a small flourish.

ATTY. RUDOLPH STEVE E. JULARBAL

Corporate Secretary

Date: **October 7, 2021**