



January 2, 2020

PHILIPPINE STOCK EXCHANGE

6TH Floor, PSE Tower,
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION: Ms. Janet A. Encarnacion
Head - Disclosure Department

Gentlemen:

We are submitting herewith the computation of public ownership level of Manila Broadcasting Company as of December 31, 2019, in accordance with your prescribed format.

We trust you will find everything in order.

Very Truly Yours,



ROBERT PUA
VP - Controller

MANILA BROADCASTING COMPANY
Computation of Public Ownership as of December 31, 2019

	<u>A</u>	<u>B</u>	<u>Total</u>
Number of Issued Shares			402,803,777
Less: Number of Treasury Shares			120,787
Number of Outstanding Shares			402,682,990
Less:			

	<u>% to total</u>	<u>A</u>	<u>Number of Shares</u>	<u>Total</u>
<u>DIRECTORS</u>	<u>I/O Shares</u>		<u>B</u>	
FEDERICO J. ELIZALDE				
Direct	0.0000%			94
RUPERTO S. NICDAO, JR.				
Direct	0.0014%			5,530
JULIO MANUEL P. MACUJA				
Direct	0.0000%			36
EDUARDO G. CORDOVA				
Direct	0.0032%			12,779
JUAN M. ELIZALDE				
Direct	0.0002%			1,000
ROBERT PUA				
Direct	0.0002%			1,000
GEORGE T. GODUCO				
Direct	0.0002%			1,000
MARVEL K. TAN				
Direct	0.0000%			36
RUDOLPH STEVE E. JULARBAL				
Direct	0.0027%			10,807
Subtotal	0.0080%	-	-	32,282

	<u>% to total</u>	<u>A</u>	<u>Number of Shares</u>	<u>Total</u>
<u>OFFICERS</u>	<u>I/O Shares</u>		<u>B</u>	
ALBERT M. SONGCO				
Direct	0.0002%			1,000
JONATHAN E. DECENA				
Direct	0.0002%			1,000
IRVING A. LISONDRA				
Direct	0.0002%			1,000
CARLEA C. MIRANDA				
Direct	0.0002%			1,000
JOSE MA T. PARROCO				
Direct	0.0003%			1,200
ELPIDIO M. MACALMA				
Direct	0.0002%			1,000
Subtotal	0.0015%	-	-	6,200

	<u>% to total</u>	<u>A</u>	<u>Number of Shares</u>	<u>Total</u>
<u>PRINCIPAL / SUBSTANTIAL STOCKHOLDERS</u>	<u>I/O Shares</u>		<u>B</u>	
ELIZALDE HOLDINGS CORPORATION				
Direct	34.6572%			139,558,774
Indirect				
(through Elizalde Land, Inc.)	21.6051%			87,000,000
(through Cebu Broadcasting Company)	12.4167%			50,000,000
(through Sunshine Inns, Inc.)	2.4833%			10,000,000
(through Philippine Broadcasting Corporation)	1.2417%			5,000,000
ROMULO, MABANTA, BUENAVENTURA, SAYOC & DELOS ANGELES				
Direct	17.3613%			69,910,993
Subtotal	89.7653%	-	-	361,469,767

	<u>% to total</u>	<u>A</u>	<u>Number of Shares</u>	<u>Total</u>
<u>OTHERS</u>	<u>I/O Shares</u>		<u>B</u>	
Government	0.0000%			-
Banks	0.0000%			-
Employees	0.0000%			-
Lock-up Shares	0.0000%			-
Subtotal	0.0000%	-	-	-

TOTAL	89.7749%			361,508,249
Total Number of Shares Owned by the Public	10.2251%			41,174,741

**MANILA BROADCASTING COMPANY
PUBLIC OWNERSHIP PERCENTAGE**

Total Number of Shares Owned by the Public as of **December 31, 2019**

$$\frac{41,174,741 \text{ Shares}}{402,682,990 \text{ Shares}} = \underline{\underline{10.23\%}}$$

Required Public Ownership % = 10%

X

Complied

Not Complied

Number of Issued and Outstanding Shares	=	402,682,990
Number of Outstanding Shares	=	402,682,990
Number of Treasury Shares	=	120,787
Number of Listed Shares	=	402,803,777
Number of Foreign-Owned Shares	=	0
Foreign Ownership Level (%)	=	0
Foreign Ownership Limit (%)	=	Not Allowed