



February 3, 2020

PHILIPPINE STOCK EXCHANGE

6TH Floor, PSE Tower,
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

ATTENTION: Ms. Janet A. Encarnacion
Head - Disclosure Department

Gentlemen:

We are submitting herewith the computation of public ownership level of Manila Broadcasting Company as of January 31, 2020, in accordance with your prescribed format.

We trust you will find everything in order.

Very Truly Yours,



ROBERT PUA
VP - Controller

MANILA BROADCASTING COMPANY
Computation of Public Ownership as of January 31, 2020

| | <u>A</u> | <u>B</u> | <u>Total</u> |
|---------------------------------|----------|----------|--------------------|
| Number of Issued Shares | | | 402,803,777 |
| Less: Number of Treasury Shares | | | 120,787 |
| Number of Outstanding Shares | | | 402,682,990 |
| Less: | | | |

| | <u>% to total</u> | <u>A</u> | <u>Number of Shares</u> | <u>Total</u> |
|---------------------------|-------------------|----------|-------------------------|---------------|
| <u>DIRECTORS</u> | <u>I/O Shares</u> | | <u>B</u> | |
| FEDERICO J. ELIZALDE | | | | |
| Direct | 0.0000% | | | 94 |
| RUPERTO S. NICDAO, JR. | | | | |
| Direct | 0.0014% | | | 5,530 |
| JULIO MANUEL P. MACUJA | | | | |
| Direct | 0.0000% | | | 36 |
| EDUARDO G. CORDOVA | | | | |
| Direct | 0.0032% | | | 12,779 |
| JUAN M. ELIZALDE | | | | |
| Direct | 0.0002% | | | 1,000 |
| ROBERT PUA | | | | |
| Direct | 0.0002% | | | 1,000 |
| GEORGE T. GODUCO | | | | |
| Direct | 0.0002% | | | 1,000 |
| MARVEL K. TAN | | | | |
| Direct | 0.0000% | | | 36 |
| RUDOLPH STEVE E. JULARBAL | | | | |
| Direct | 0.0027% | | | 10,807 |
| Subtotal | 0.0080% | - | - | 32,282 |

| | <u>% to total</u> | <u>A</u> | <u>Number of Shares</u> | <u>Total</u> |
|--------------------|-------------------|----------|-------------------------|--------------|
| <u>OFFICERS</u> | | | | |
| ALBERT M. SONGCO | | | | |
| Direct | 0.0002% | | | 1,000 |
| JONATHAN E. DECENA | | | | |
| Direct | 0.0002% | | | 1,000 |
| IRVING A. LISONDRA | | | | |
| Direct | 0.0002% | | | 1,000 |
| CARLEA C. MIRANDA | | | | |
| Direct | 0.0002% | | | 1,000 |
| JOSE MA T. PARROCO | | | | |
| Direct | 0.0003% | | | 1,200 |
| ELPIDIO M. MACALMA | | | | |
| Direct | 0.0002% | | | 1,000 |
| Subtotal | 0.0015% | - | - | 6,200 |

| | <u>% to total</u> | <u>A</u> | <u>Number of Shares</u> | <u>Total</u> |
|---|-------------------|----------|-------------------------|--------------------|
| <u>PRINCIPAL / SUBSTANTIAL STOCKHOLDERS</u> | | | | |
| ELIZALDE HOLDINGS CORPORATION | | | | |
| Direct | 34.6572% | | | 139,558,774 |
| Indirect | | | | |
| (through Elizalde Land, Inc.) | 21.6051% | | | 87,000,000 |
| (through Cebu Broadcasting Company) | 12.4167% | | | 50,000,000 |
| (through Sunshine Inns, Inc.) | 2.4833% | | | 10,000,000 |
| (through Philippine Broadcasting Corporation) | 1.2417% | | | 5,000,000 |
| ROMULO, MABANTA, BUENAVENTURA, SAYOC & DELOS ANGELES | | | | |
| Direct | 17.3613% | | | 69,910,993 |
| Subtotal | 89.7653% | - | - | 361,469,767 |

| | <u>% to total</u> | <u>A</u> | <u>Number of Shares</u> | <u>Total</u> |
|-----------------|-------------------|----------|-------------------------|--------------|
| <u>OTHERS</u> | | | | |
| Government | 0.0000% | | | - |
| Banks | 0.0000% | | | - |
| Employees | 0.0000% | | | - |
| Lock-up Shares | 0.0000% | | | - |
| Subtotal | 0.0000% | - | - | - |

| | | | | |
|---|-----------------|--|--|--------------------|
| TOTAL | 89.7749% | | | 361,508,249 |
| Total Number of Shares Owned by the Public | 10.2251% | | | 41,174,741 |

**MANILA BROADCASTING COMPANY
PUBLIC OWNERSHIP PERCENTAGE**

Total Number of Shares Owned by the Public as of **January 31, 2020**

$$\frac{41,174,741 \text{ Shares}}{402,682,990 \text{ Shares}} = \underline{\underline{10.23\%}}$$

Required Public Ownership % = 10%

| |
|----------|
| X |
| |

Complied

Not Complied

| | | |
|---|---|-------------|
| Number of Issued and Outstanding Shares | = | 402,682,990 |
| Number of Outstanding Shares | = | 402,682,990 |
| Number of Treasury Shares | = | 120,787 |
| Number of Listed Shares | = | 402,803,777 |
| Number of Foreign-Owned Shares | = | 0 |
| Foreign Ownership Level (%) | = | 0 |
| Foreign Ownership Limit (%) | = | Not Allowed |