

MINUTES

OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS OF MANILA BROADCASTING COMPANY HELD AT THE PRINCIPAL OFFICE ON 4 DECEMBER 2019

P R E S E N T:

RUPERTO S. NICDAO, JR.
JULIO MANUEL P. MACUJA
JUAN MANUEL ELIZALDE
EDUARDO G. CORDOVA
ROBERT PUA
RUDOLPH STEVE E. JULARBAL
MARVEL K. TAN
GEORGE T. GODUCO

I. CALL TO ORDER

Mr. Ruperto S. Nicdao, Jr., acted as Chairman of the meeting and called the meeting to order while the Corporate Secretary took down the minutes.

II. CERTIFICATION OF QUORUM

The Corporate Secretary certified that there was a quorum to conduct business, all directors having been notified and present.

III. CERTIFICATION OF ELECTED OFFICERS

The Corporate Secretary certified to the following Directors as having been elected by the stockholder during the stockholders' meeting which was just concluded, to hold office until their successors have been elected, namely:

BOARD OF DIRECTORS		
FEDERICO J. ELIZALDE	RUPERTO S. NICDAO, JR.	JULIO MANUEL P. MACUJA
JUAN MANUEL ELIZALDE	EDUARDO G. CORDOVA	ROBERT PUA
RUDOLPH STEVE E. JULARBAL	MARVEL K. TAN	GEORGE T. GODUCO

IV. APPOINTMENT OF OFFICERS

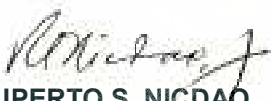
The newly elected Directors thereupon convened as a Board to appoint the officers of the Corporation. The following were appointed as Officers:

OFFICERS	
FEDERICO J. ELIZALDE	Chairman of the Board
RUPERTO S. NICDAO, JR.	President
JULIO MANUEL P. MACUJA	EVP – Treasurer
JUAN MANUEL ELIZALDE	SVP – Operations
EDUARDO G. CORDOVA	SVP – Chief Finance Officer
ROBERT PUA	VP – Controller and Compliance Officer
RUDOLPH STEVE E. JULARBAL	VP – Legal and Corporate Secretary
IRVING A. LISONDRA	VP – Advertising and Promotions
CARLEA C. MIRANDA	VP – Treasury
ELLEN C. FULLIDO	VP – Human Resources and Administrative Resources
JONATHAN E. DECENA	VP – Radyo Natin
WILFREDO H. ESPINOSA	VP – FM Programming
ELPIDIO M. MACALMA	VP – DZRH
JOSE MA. T. PARROCO	AVP – Sales
JOHNNY FAITH F. QUILING	AVP – FM Network Operations
ALBERT M. SONGCO	AVP – Central Engineering

V. ADJOURNMENT

There being no further business to discuss, the meeting was, after motion duly made and seconded, thereupon adjourned.

ATTESTED:


RUPERTO S. NICDAO, JR.
Chairman of the Meeting


ATTY. RUDOLPH STEVE E. JULARBAL
Corporate Secretary