



June 3, 2019

**PHILIPPINE STOCK EXCHANGE**

6<sup>th</sup> Floor, PSE Tower,  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
Bonifacio Global City, Taguig City

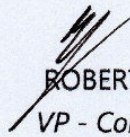
**Attention: MS. JANET A. ENCARNACION**  
*Head - Disclosure Department*

Gentlemen:

We are submitting herewith the computation of public ownership level of Manila Broadcasting Company as of May 31, 2019, in accordance with your prescribed format.

We trust you will find everything in order.

Very truly yours,

  
ROBERT PUA  
*VP - Controller*

**MANILA BROADCASTING COMPANY**  
 Computation of Public Ownership as of **May 31, 2019**

|                                  | <u>A</u> | <u>B</u> | <u>Total</u>       |
|----------------------------------|----------|----------|--------------------|
| Number of Issued Shares:         |          |          | 402,803,777        |
| Less: Number of Treasury Shares: |          |          | 120,787            |
| Number of Outstanding Shares:    |          |          | <b>402,682,990</b> |
| Less:                            |          |          |                    |

|                           | <u>% to total</u> | <u>A</u> | <u>B</u> | <u>Total</u>  |
|---------------------------|-------------------|----------|----------|---------------|
| <u>DIRECTORS</u>          | <u>I/O Shares</u> |          |          |               |
| FEDERICO J. ELIZALDE      |                   |          |          |               |
| Direct                    | 0.0000%           |          |          | 94            |
| RUPERTO S. NICDAO, JR.    |                   |          |          |               |
| Direct                    | 0.0014%           |          |          | 5,530         |
| JULIO MANUEL P. MACUJA    |                   |          |          |               |
| Direct                    | 0.0000%           |          |          | 36            |
| EDUARDO G. CORDOVA        |                   |          |          |               |
| Direct                    | 0.0032%           |          |          | 12,779        |
| JUAN M. ELIZALDE          |                   |          |          |               |
| Direct                    | 0.0002%           |          |          | 1,000         |
| ROBERT PUA                |                   |          |          |               |
| Direct                    | 0.0002%           |          |          | 1,000         |
| GEORGE T. GODUCO          |                   |          |          |               |
| Direct                    | 0.0002%           |          |          | 1,000         |
| MARVEL K. TAN             |                   |          |          |               |
| Direct                    | 0.0000%           |          |          | 36            |
| RUDOLPH STEVE E. JULARBAL |                   |          |          |               |
| Direct                    | 0.0027%           |          |          | 10,807        |
| <b>Subtotal</b>           | <b>0.0080%</b>    |          |          | <b>32,282</b> |

|                     | <u>% to total</u> | <u>A</u> | <u>B</u> | <u>Total</u> |
|---------------------|-------------------|----------|----------|--------------|
| <u>OFFICERS</u>     |                   |          |          |              |
| ALBERT M. SONGCO    |                   |          |          |              |
| Direct              | 0.0002%           |          |          | 1,000        |
| JONATHAN E. DECENA  |                   |          |          |              |
| Direct              | 0.0002%           |          |          | 1,000        |
| IRVING A. LISONDRA  |                   |          |          |              |
| Direct              | 0.0002%           |          |          | 1,000        |
| CARLEA MIRANDA      |                   |          |          |              |
| Direct              | 0.0002%           |          |          | 1,000        |
| JOSE MA. T. PARROCO |                   |          |          |              |
| Direct              | 0.0003%           |          |          | 1,200        |
| ELPIDIO M. MACALMA  |                   |          |          |              |
| Direct              | 0.0002%           |          |          | 1,000        |
| <b>Subtotal</b>     | <b>0.0015%</b>    |          |          | <b>6,200</b> |

|  | <u>% to total</u> | <u>A</u> | <u>B</u> | <u>Total</u>       |
|--|-------------------|----------|----------|--------------------|
| <u>PRINCIPAL/SUBSTANTIAL STOCKHOLDERS</u>                |                   |          |          |                    |
| ELIZALDE HOLDINGS CORPORATION                            |                   |          |          |                    |
| Direct   | 34.6572%          |          |          | 139,558,774        |
| Indirect   |                   |          |          |                    |
| (thru Elizalde Land, Inc.)                               | 21.6051%          |          |          | 87,000,000         |
| (thru Cebu Broadcasting Company)                         | 12.4167%          |          |          | 50,000,000         |
| (thru Sunshine Inns, Inc.)                               | 2.4833%           |          |          | 10,000,000         |
| (thru Philippine Broadcasting Co.)                       | 1.2417%           |          |          | 5,000,000          |
| ROMULO, MABANTA, BUENAVENTURA,<br>SAYOC, & DELOS ANGELES |                   |          |          |                    |
| Direct   | 17.3613%          |          |          | 69,910,993         |
| <b>Subtotal</b>  | <b>89.7653%</b>   |          |          | <b>361,469,767</b> |

|                 | <u>% to total</u> | <u>A</u> | <u>B</u> | <u>Total</u> |
|-----------------|-------------------|----------|----------|--------------|
| <u>OTHERS</u>   |                   |          |          |              |
| Government      | 0.0000%           |          |          | 0            |
| Banks           | 0.0000%           |          |          | 0            |
| Employees       | 0.0000%           |          |          | 0            |
| Lock-Up Shares  | 0.0000%           |          |          | 0            |
| <b>SUBTOTAL</b> | <b>0.0000%</b>    |          |          | <b>0</b>     |

|   |                 |  |  |                    |
|---|-----------------|--|--|--------------------|
| <b>Total</b>                                      | <b>89.7749%</b> |  |  | <b>361,508,249</b> |
| <b>Total Number of Shares Owned by the Public</b> | <b>10.2251%</b> |  |  | <b>41,174,741</b>  |

**MANILA BROADCASTING COMPANY  
PUBLIC OWNERSHIP PERCENTAGE**

Total Number of Shares Owned by the public as of **May 31, 2019**

$$\frac{41,174,741 \text{ Shares}}{402,682,990 \text{ Shares}} = \underline{\underline{10.23\%}}$$

Required Public Ownership % = 10%

Complied  
 Not Complied

|   |   |             |
|---|---|-------------|
| Number of issued and Outstanding Shares | = | 402,682,990 |
| Number of Outstanding Shares            | = | 402,682,990 |
| Number of Treasury Shares               | = | 120,787     |
| Number of Listed Shares                 | = | 402,803,777 |
| Number of Foreign-Owned Shares          | = | 0           |
| Foreign Ownership Level (%)             | = | 0           |
| Foreign Ownership Limit (%)             | = | Not Allowed |