



**MANILA
BROADCASTING
COMPANY**

October 17, 2016

PHILIPPINE STOCK EXCHANGE
Ayala Triangle, Ayala Avenue,
Makati City 1226

Attention: MR. JOSE VALERIANO B. ZUÑO III
Head - Disclosure Department

Gentlemen:

Attached is copy of our SEC Form 17-C regarding the Resignation and Election of the Directors and Officers of Manila Broadcasting Company in compliance with the Implementing Rules and Regulations of Securities Regulation Code and the Disclosure Rules of the Philippine Stock Exchange.

We trust you will find everything in order.

Very truly yours,


EDUARDO G. CORDOVA
SVP - CFO

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.(c) THEREUNDER

1. **October 6, 2016**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **1674**
3. BIR Tax Identification No.: **000-479-027-000**
4. **MANILA BROADCASTING COMPANY**
Exact name of issuer as specified in its charter
5. **METRO MANILA, PHILIPPINES**
Province, country or other jurisdiction of incorporation
6. _____ (SEC Use Only)
7. **MBC Bldg., V. Sotto St., CCP Complex, Pasay City 1307 Philippines**
Address of principal office / Postal Code
8. **(632) 832-6149 / 832-6150**
Issuer's telephone number, including are code
9. **No change in address since its last report to this Honorable Commission**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

No. of Shares Registered	Title of Each Class	No. of Shares Outstanding	Amount of Debt Outstanding
403,000,000	Common	402,682,990	442,905,923

11. Indicate the item numbers reported herein: **Item 4. Resignation, Removal or Election of Registrant's Directors or Officers**

Item 4. Resignation and Election of Directors

The following are the new Directors of Manila Broadcasting Company elected on the recently held Annual Stockholders' Meeting last October 6, 2016, effective for same date:

1. Mr. Marvel K. Tan as Independent Director and Chairman of the Audit Committee.

Mr. Marvel K. Tan is currently the Internal Auditor of the Kapisanan ng mga Brodkaster ng Pilipinas (KBP) and Financial Consultant of Ads Standard Council, Inc. (ASC). He is presently also the Chair of the Church Council of the Church of the Risen Lord (CRL), an ecumenical Chaplaincy of the National Council of the Church in the Philippines (NCCP), located at the University of the Philippines campus in Diliman, Quezon City. He worked with the Elizalde Group of Companies in various capacities from 1974 to 2002. His last position with the Elizalde Group was Vice President-Finance of Manila Broadcasting Company (MBC) and its subsidiaries in 1984-1994; 1996-2002. In 2003-2005, he was the Chief Finance Officer of ABS-CBN Foundation, Inc. (AFI). He is a Certified Public Accountant and obtained his Bachelor in Business Administration (BBA) degree, cum laude, from Silliman University in Dumaguete City, Negros Oriental in 1964; enrolled in the Management Development Program (MDP) of Asian Institute of Management, Makati City, in 1978 and the Corporate Financial Management Program of the University of Michigan administered in Hongkong in 1993.

2. Mr. Robert A. Pua as Member of the Board of Directors.

Mr. Robert A. Pua is currently the VP-Controller as well as the Compliance Officer of the Company. He has been connected with the company since 1990 in various capacities. He is the President of our affiliate Pacific Broadcasting System, Inc. and a Director of Cebu Broadcasting Company and Philippine Broadcasting Company. He is a Certified Public Accountant and a member of the Philippine Institute of Certified Public Accountants. He obtained his Bachelor's Degree in Business Administration, Major in Accounting, from the University of the East, Manila and Master's Degree in Business Administration from De la Salle University, Manila.

The above newly-elected Directors possessed the required Shareholdings in the Corporation.

The Board of Directors, in its regular meeting held on October 6, 2016 approved the resignation of the following Directors:

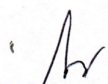
1. Mr. Gary C. Huang as Independent Director and Member of the Board of Directors effective October 6, 2016.
2. Ms. Thalassa G. Elizalde as Member of the Board of Directors effective October 6, 2016.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MANILA BROADCASTING COMPANY

Issuer



EDUARDO G. CORDOVA
SVP- Chief Finance Officer

Date: **October 17, 2016**