



FEBRUARY 02, 2016

PHILIPPINE STOCK EXCHANGE
Ayala Triangle, Ayala Avenue,
Makati City 1226

Attention: MS. JANET. A. ENCARNACION
Head - Disclosure Department

Gentlemen:

We are submitting herewith the computation of public ownership level of Manila Broadcasting Company as of January 31, 2016 in accordance with your prescribed format.

We trust you will find everything in order.

Very truly yours,


ROBERT A. PUA
VP- CONTROLLER

MANILA BROADCASTING COMPANY
Computation of Public Ownership as of January 31, 2016

	A	B	Number of Shares Total
Number of Issued Shares			402,801,777
Less: Number of Treasury Shares			120,787
Number of Outstanding Shares			402,682,990
Less:			

	% to total I/O Shares	A	B	Number of Shares Total
<u>DIRECTORS</u>				
FRED J. ELIZALDE				
Direct	0.0000%			94
RUPERTO S. NICDAO, JR.				
Direct	0.0014%			5,530
JULIO MANUEL P. MACUJA				
Direct	0.0000%			36
EDUARDO G. CORDOVA				
Direct	0.0032%			12,779
JUAN M. ELIZALDE				
Direct	0.0002%			1,000
THALASSA G. ELIZALDE				
Direct	0.0000%			185
GARY C. HUANG				
Direct	0.0000%			36
GEORGE T. GODUCO				
Direct	0.0002%			1,000
RUDOLPH STEVE E. JULARBAL				
Direct	0.0027%			10,807
Subtotal	0.0387%			31,467

<u>OFFICERS</u>				
JOSE M. TARUC, JR.				
Direct	0.0002%			1,000
ROBERT A. FUA				
Direct	0.0002%			1,000
JONATHAN E. DECENA				
Direct	0.0002%			1,000
IRVING A. LIASONDRA				
Direct	0.0002%			1,000
CARLEA MIRANDA				
Direct	0.0002%			1,000
JOSE MA. T. PARROCO				
Direct	0.0002%			1,200
ELPIDIO M. MACALMA				
Direct	0.0002%			1,000
Subtotal	0.0071%			7,200

<u>PRINCIPAL/SUBSTANTIAL STOCKHOLDERS</u>				
ELIZALDE HOLDINGS CORPORATION				
Direct	34.6572%			139,558,774
Indirect				
(thru Elizalde Land, Inc.)	21.6051%			87,000,000
(thru Cebu Broadcasting Company)	12.4167%			50,000,000
(thru Sunshine Inns, Inc.)	2.4833%			10,000,000
(thru Philippine Broadcasting Co.)	1.2417%			5,000,000
ROMULO MABANTA, BUENAVENTURA, SAYOC, & DELOS ANGELES				
Direct	17.3613%			69,910,993
Subtotal	89.7654%			361,469,767

<u>OTHERS</u>				
Government	0.0000%			0
Banks	0.0000%			0
Employees	0.0000%			0
Lock-Up Shares	0.0000%			0
SUBTOTAL	0.0000%			0

Total	89.8112%			361,508,434
Total Number of Shares Owned by the Public	10.2251%			41,174,556

**MANILA BROADCASTING COMPANY
PUBLIC OWNERSHIP PERCENTAGE**

Total Number of Shares Owned by the public as of **January 31, 2016**

$$\frac{41,174,556 \text{ Shares}}{402,682,990 \text{ Shares}} = \underline{\underline{10.23\%}}$$

Required Public Ownership % = 10%

X	Complied
	Not Complied

Number of issued and Outstanding Shares	=	402,682,990
Number of Outstanding Shares	=	402,682,990
Number of Treasury Shares	=	120,787
Number of Listed Shares	=	402,803,777
Number of Foreign-Owned Shares	=	0
Foreign Ownership Level (%)	=	0
Foreign Ownership Limit (%)	=	Not Allowed