



**MANILA
BROADCASTING
COMPANY**

October 05, 2015

PHILIPPINE STOCK EXCHANGE
Ayala Triangle, Ayala Avenue,
Makati City 1226

Attention: MS. JANET. A. ENCARNACION
Head - Disclosure Department

Gentlemen:

We are submitting herewith the computation of public ownership level of Manila Broadcasting Company as of September 30, 2015 in accordance with your prescribed format.

We trust you will find everything in order.

Very truly yours,


EDUARDO G. CORDOVA
SVP - Chief Finance Officer

MANILA BROADCASTING COMPANY
Computation of Public Ownership as of **September 30, 2015**

| | <u>A</u> | <u>B</u> | <u>Total</u> |
|---|----------|----------|--------------------|
| Number of Issued Shares | | | 402,803,777 |
| Less: Number of Treasury Shares | | | 120,787 |
| Number of Issued and Outstanding Shares | | | 402,682,990 |
| Less: | | | |

| | <u>% to total</u> | <u>A</u> | <u>B</u> | <u>Total</u> |
|---------------------------|-------------------|----------|----------|---------------|
| <u>DIRECTORS</u> | | | | |
| FRED J. ELIZALDE | | | | |
| Direct | 0.0000% | | | 94 |
| RUPERTO S. NICDAO, JR. | | | | |
| Direct | 0.0014% | | | 5,530 |
| JULIO MANUEL P. MACUJA | | | | |
| Direct | 0.0000% | | | 36 |
| EDUARDO G. CORDOVA | | | | |
| Direct | 0.0032% | | | 12,779 |
| JUAN M. ELIZALDE | | | | |
| Direct | 0.0002% | | | 1,000 |
| THALASSA G. ELIZALDE | | | | |
| Direct | 0.0000% | | | 185 |
| GARY C. HUANG | | | | |
| Direct | 0.0000% | | | 36 |
| GEORGE T. GODUCO | | | | |
| Direct | 0.0002% | | | 1,000 |
| RUDOLPH STEVE E. JULARBAL | | | | |
| Direct | 0.0027% | | | 10,807 |
| Subtotal | 0.0387% | | | 31,467 |

| | | | | |
|------------------------|----------------|--|--|--------------|
| <u>OFFICERS</u> | | | | |
| JOSE M. TARUC, JR. | | | | |
| Direct | 0.0002% | | | 1,000 |
| ROBERT A. PUA | | | | |
| Direct | 0.0002% | | | 1,000 |
| JONATHAN E. DECENA | | | | |
| Direct | 0.0002% | | | 1,000 |
| IRVING A. LIASONDRA | | | | |
| Direct | 0.0002% | | | 1,000 |
| CARLEA MIRANDA | | | | |
| Direct | 0.0002% | | | 1,000 |
| JOSE MA. T. PARROCO | | | | |
| Direct | 0.0002% | | | 1,200 |
| ELPIDIO M. MACALMA | | | | |
| Direct | 0.0002% | | | 1,000 |
| Subtotal | 0.0071% | | | 7,200 |

| | | | |
|--|-----------------|--|--------------------|
| <u>PRINCIPAL/SUBSTANTIAL STOCKHOLDERS</u> | | | |
| ELIZALDE HOLDINGS CORPORATION | | | |
| Direct | 34.6572% | | 139,558,774 |
| Indirect | | | |
| (thru Elizalde Land, Inc.) | 21.6051% | | 87,000,000 |
| (thru Cebu Broadcasting Company) | 12.4167% | | 50,000,000 |
| (thru Sunshine Inns, Inc.) | 2.4833% | | 10,000,000 |
| (thru Philippine Broadcasting Co.) | 1.2417% | | 5,000,000 |
| ROMULO, MABANTA, BUENAVENTURA, SAYOC, & DELOS ANGELES | | | |
| Direct | 17.3613% | | 69,910,993 |
| Subtotal | 89.7654% | | 361,469,767 |

| | | | |
|----------------------|----------------|--|----------|
| <u>OTHERS</u> | | | |
| Government | 0.0000% | | 0 |
| Banks | 0.0000% | | 0 |
| Employees | 0.0000% | | 0 |
| Lock-Up Shares | 0.0000% | | 0 |
| SUBTOTAL | 0.0000% | | 0 |

| | | | |
|---|-----------------|--|--------------------|
| Total | 89.8112% | | 361,508,434 |
| Total Number of Shares Owned by the Public | 10.2251% | | 41,174,556 |

**MANILA BROADCASTING COMPANY
PUBLIC OWNERSHIP PERCENTAGE**

Total Number of Shares Owned by the public as of **September 30, 2015**

$$\frac{41,174,556 \text{ Shares}}{402,682,990 \text{ Shares}} = \underline{\underline{10.23\%}}$$

Required Public Ownership % = 10%

| | |
|----------|--------------|
| X | Complied |
| | Not Complied |

| | | |
|---|---|-------------|
| Number of issued and Outstanding Shares | = | 402,682,990 |
| Number of Outstanding Shares | = | 402,682,990 |
| Number of Treasury Shares | = | 120,787 |
| Number of Listed Shares | = | 402,803,777 |
| Number of Foreign-Owned Shares | = | 0 |
| Foreign Ownership Level (%) | = | 0 |
| Foreign Ownership Limit (%) | = | Not Allowed |