



April 10, 2013

DISCLOSURE DEPARTMENT
PHILIPPINE STOCK EXCHANGE
4th Floor, PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention: MS. JANET A. ENCARNACION
Head, Disclosure Department

The Manila Broadcasting Company (MBC) would like to request for extension of deadline to submit its Annual Report for the year ended December 31, 2012.

MBC will not be able to file the above-mentioned report on its deadline on April 15, 2013 as the 2012 Audited Financial Statements are currently being finalized. Thus, there is not enough time to complete our SEC Form 17-A incorporating the figures and analyses contained in the said audited financial statements in time for filing on the 15th of April, 2013.

MBC undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. MBC understands that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s.

Very truly yours,

A handwritten signature in black ink, appearing to read "E. Cordova", is written above the printed name.

EDUARDO G. CORDOVA
SVP-Chief Finance Officer