



May 16, 2016

PHILIPPINE STOCK EXCHANGE
Ayala Triangle, Ayala Avenue,
Makati City 1226

Attention: MS. JANET. A. ENCARNACION
Head - Disclosure Department

Gentlemen:

We are submitting herewith the copy of current Report (SEC Form 17-C) relative to the Cash Dividend Declaration of Manila Broadcasting Company.

Very truly yours,


EDUARDO G. CORDOVA
SVP - CFO

SEC Number: **1674**
File Number

MANILA BROADCASTING COMPANY

(Company's Full Name)

**MBC BLDG., V. SOTTO ST., CCP COMPLEX
PASAY CITY 1307 PHILIPPINES**

(Company's Address)

832-61-49 TO 50

(Telephone Number)

DECEMBER 31

(Fiscal Year Ending)

FORM 17-C

(Form Type)

N/A

(Amendment Designation)

(Period Ended Date)

16 MAY 2016

(Date Prepared)

11. Indicate the item numbers reported herein: **Item 9**

Item 9. Other Events

The Board of Directors of the Corporation in a Special Meeting held on May 16, 2016 at the principal office, with the requisite quorum present, unanimously approved the declaration of cash dividend of P0.30 per share to be paid on June 15, 2016 to stockholders of record as of May 31, 2016, to wit –

"Resolved, as it is hereby resolved, that the Corporation be, as it is hereby authorized to declare cash dividend of P0.30 per share to stockholders of record as of May 31, 2016 to be paid on June 15, 2016 and to be taken out of the existing retained earnings of the Corporation as reflected in the 2015 audited financial statements."

"Resolved, further, that the Corporate Secretary be, as he is hereby authorized to furnish copies of these resolutions to entities concerned and coordinate with the stock and transfer agent for the implementation and distribution of the cash dividend."

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MANILA BROADCASTING COMPANY

Issuer

Date: 16 May 2016


EDUARDO G. CORDOVA

SVP – Chief Finance Officer